

FISCAL NOTE

HB 947 - SB 843

March 20, 2003

SUMMARY OF BILL: Specifies that a criminal background check is not required on a person who pawns a firearm if the person redeems the firearm before the maturity date of the pawn transaction and a person who enters into a buy/sell agreement with a pawnbroker who repurchases the firearm during the term of such agreement.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - Less than \$400,000

Decrease State Revenues - Less than \$400,000

Estimate assumes fewer than 40,000 transactions annually would be affected by these provisions with a decrease in revenues to the T.B.I. from the \$10 background check fee and a corresponding decrease in expenditures from not having to conduct such check.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director